

14 July 2016 - Moneysupermarket.com Group PLC Trading Update

The Group expects solid half year results with revenues expected to grow by 10% to £158 million. As planned, the Group is making some additional marketing investment and so Adjusted Operating Profit* is expected to grow by 6% to around £54 million. The results for the half year will be announced on 3 August 2016.

Performance across the business was as follows:

	Revenues for the three months to 30 June 2016		Revenues for the six months to 30 June 2016	
	£M	Growth y-o-y (%)	£M	Growth y-o-y (%)
MoneySuperMarket.com	66.2	13	142.1	12
- Insurance	39.2	6	75.3	2
- Money	19.0	14	41.7	18
- Home Services	8.0	53	25.1	43
MoneySavingExpert.com	8.1	20	19.3	32
TravelSuperMarket.com	5.8	(14)	11.1	(19)
Intragroup revenues	(6.1)		(14.9)	
Group revenues	74.0	10	157.6	10

The key drivers in the second quarter were as follows:

- Momentum returned to Insurance across all product groups.
- Money continued to deliver strong and broad-based growth led by balance transfer credit cards.
- Exclusive energy offers helped Home Services deliver a great result.
- In Q2 MoneySavingExpert and TravelSuperMarket performed in line with expectations.

Peter Plumb, CEO of Moneysupermarket Group, commented:

“Moneysupermarket made another strong start to the year, growing revenues by 10% and saving customers a record £890 million.

“As UK families prepare for life after the Brexit vote, with potentially rising energy prices, rising insurance prices and lower interest rates, our trusted brands and services will be there to make sure household bills are as low and easy to switch as possible.

“Moneysupermarket is a pure play digital business, with a strong balance sheet and a new technology platform built to deliver personalised market leading services no matter what device people use to manage their money in the turbulent years ahead.”

Outlook:

The Board remains confident of meeting its full year expectations.

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Notes:

- * *Adjusted operating profit* - Operating profit adjusted for the amortisation of acquisition-related intangible assets and the contingent payable in relation to the acquisition of MoneySavingExpert.com and any other exceptional items.

Market expectations from the analyst consensus on our investor website - Average Adjusted Operating Profit £106.0m.

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